

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



馬鞍山鋼鐵股份有限公司
Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT ON RESOLUTIONS OF THE TWENTY-FIFTH MEETING OF THE SEVENTH SESSION OF THE SUPERVISORY COMMITTEE

The supervisory committee (the “**Supervisory Committee**”) of Maanshan Iron & Steel Company Limited (the “**Company**”) and all supervisors warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The twenty-fifth meeting of the seventh session of the Supervisory Committee (the “**Meeting**”) of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at office building of the Company on 28 April 2014. Mr. Zhang Xiaofeng, Chairman of the Supervisory Committee, presided over the Meeting. There were five supervisors eligible for attending the Meeting and four of them attended the Meeting. Supervisor Mr. Su Yong appointed supervisor Wong Chun Wa to attend the Meeting on his behalf and exercise his voting right according to his decision. The following resolutions were considered and approved at the Meeting:

1. The full set of the Company’s 2014 First Quarterly Report and the text were considered and approved.

At the Meeting, it was determined that the preparation and approval procedures of the quarterly report of the Company were in compliance with the relevant requirements of the laws, regulations, the articles of association of the Company and the internal management systems of the Company; that the content and format of the quarterly report met the relevant requirements of the China Securities Regulatory Commission and the Shanghai Stock Exchange; that the information contained therein truthfully reflected the operations, management and financial position of the Company of the reporting period; and there were no false representations or misleading statements contained in, or material

omissions from the report. Before passing the resolution, none of the personnel who had participated in the preparation and approval of the report was found to have violated the code of confidentiality.

2. The resolution on the changes in the provisions for price decrease of inventories for the first quarter of 2014 was considered and approved.

The Supervisory Committee was of the view that the above-mentioned resolution was in compliance with the relevant requirements of the laws, regulations and the accounting standards for business enterprises; and was in line with the actual operations of the Company. The consideration procedures were also in compliance with the requirements of the laws and regulations and did not damage the interest of the Company and shareholders.

The voting results on the above two resolutions were as follows: 5 voted in favour, 0 voted against and 0 abstained from voting.

Supervisory Committee
Maanshan Iron & Steel Company Limited

28 April 2014
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan, Ren Tianbao

Non-executive Directors: Su Shihuai

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan